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## **Rosedale Hotel Holdings Limited**

**珀麗酒店控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

### **APPOINTMENT OF MANAGING DIRECTOR AND EXECUTIVE DIRECTOR, CHAIRMAN OF CORPORATE GOVERNANCE COMMITTEE, MEMBER OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE, AND AUTHORISED REPRESENTATIVES**

Reference is made to the announcement of Rosedale Hotel Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) dated 29 April 2019 in relation to the retirement of Ms. Chan Ling, Eva (“Ms. Chan”) as an executive director of the Company at the conclusion of the annual general meeting of the Company to be held on 30 May 2019.

The board of directors (the “Board”) of the Company is pleased to announce that Mr. Lai Tsz Wah (“Mr. Lai”) will be appointed as the managing director and an executive director of the Company, the chairman of the corporate governance committee of the Company, and a member of the nomination committee and the remuneration committee of the Company with effect from 31 May 2019.

Mr. Lai, aged 55, has more than 30 years of experience in auditing, accounting and finance in international accounting firms and listed companies. Mr. Lai holds a master degree in business administration. He is a fellow member of the Association of Chartered Certified Accountants in the United Kingdom and a fellow member of the Hong Kong Institute of Certified Public Accountants. Mr. Lai had been the Group Financial Controller of the Company from March 1998 to April 2015. Mr. Lai had also been an executive director and the chief executive officer of Qin Jia Yuan Media Services Company Limited (now known as SMI Culture & Travel Group Holdings Limited), a company listed on The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) (stock code: 2366) since June 2012 and was re-designated as a non-executive director in August 2013 and up to November 2013. Mr. Lai is currently a director of various subsidiaries of a Hong Kong listed company.

Save as disclosed above, Mr. Lai confirmed that as of the date of this announcement, (i) he did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) he does not hold any other positions with the Company and other members of the Group or possess any other major appointments or professional qualifications; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange (“Listing Rules”)) of the Company; and (iv) he does not have any interest in the shares or the underlying shares of the Company or any of its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Lai has entered into an employment contract with the Company. That employment contract has no fixed term and is subject to termination by either party giving to the other not less than three months’ notice in writing or payment in lieu of notice. His directorship is also subject to retirement and re-election at the general meetings of the Company in accordance with the Bye-Laws of the Company. Pursuant to the employment contract, Mr. Lai is entitled to a monthly salary of HK\$130,000 per month with a discretionary bonus, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities with the Company and the prevailing market conditions.

Save as disclosed above, as far as the Board is aware, there are no other matters in relation to the appointment of Mr. Lai that need to be brought to the attention of the shareholders of the Company or any other information that should be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board further announces that following the retirement of Ms. Chan, Mr. Lai will be appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules and the authorised representative of the Company for accepting services of process and notice in Hong Kong on behalf of the Company under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) with effect from 31 May 2019.

The Board would like to express its warmest welcome to Mr. Lai for joining the Board.

By Order of the Board  
**Rosedale Hotel Holdings Limited**  
**Yap, Allan**  
*Chairman*

Hong Kong, 16 May 2019

As at the date of this announcement, the Board comprises:-

*Executive Directors:*

Dr. Yap, Allan (*Chairman*)  
Ms. Chan Ling, Eva (*Managing Director*)  
Mr. Chan Pak Cheung, Natalis

*Independent Non-executive Directors:*

Mr. Kwok Ka Lap, Alva  
Mr. Poon Kwok Hing, Albert  
Mr. Sin Chi Fai